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AGREEMENT ON COOPER	ATION	11	495	2	

This Agreement on Cooperation is hereby concluded between the Auditor General of the Republic of Kosovo and the Auditor General of Wales - hereinafter referred to as the Parties. This Agreement fully respects the respective mandates of the Parties and their Audit Offices as set out in the applicable national legislation.

ARTICLE 1

The Parties conclude this Agreement in accordance with principles of mutual respect, trust and joint beneficial cooperation, as well as with the principles set out by the International Organization of Supreme Audit Institutions (INTOSAI) and the European Organization of Supreme Audit Institutions (EUROSAI).

ARTICLE 2

The Parties declare their interest and willingness to cooperate with each other. The main objectives of the cooperation are:

- A thorough implementation of internationally recognized public sector auditing standards and good international practices; and
- Sharing of experiences in developing their respective institutions, including (but not restricted to) the development of performance audit, good practice dissemination, and counter fraud activity.

ARTICLE 3

- 1. The Parties commit to developing their cooperation on a bilateral basis with the aim of contributing to the improved efficiency and effectiveness of their respective Audit Offices
- 2. The Parties may co-operate in any form suitable for achieving the above mentioned objectives, including the establishment of appropriate working groups.

ARTICLE 4

The results of the cooperation will be commonly owned by the Parties. Restrictions in the usage of specific materials under joint intellectual ownership will only be imposed by agreement of the Parties.

ARTICLE 5

Amendments and supplements to this Agreement are subject to prior approval by the Parties.

ARTICLE 6

This Agreement comes into force upon its signing. It will be valid until any of the Parties, in written	en
form, declare its intention to terminate it. Such declaration shall be given 3 months in advance.	

This Agreement is laid down in four original copies, two for each Party, in the English language.

Auditor General of the Republic of Kosovo

Auditor General of Wales